

## Message Text

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TAGS: TECH, JA

SUBJECT: MITI FORECAST 1985 ELECTRIC POWER REQUIREMENTS

FOLLOWING ARTICLE APPEARED MAINICHI DAILY NEWS JUNE 25, 1975:

QUOTE. DEMAND FOR ELECTRICITY MAY FALL. MITI REVISES PRELIMINARY STUDY. PARA. JAPAN'S POTENTIAL ANNUAL DEMAND FOR ELECTRIC POWER IN FISCAL 1985 HAS BEEN ESTIMATED BY THE MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY (MITI) AT 815,400 MILLION KILOWATT-HOURS, 17.7 PERCENT LESS THAN PROJECTED LAST AUGUST, ACCORDING TO MITI.

PARA. THIS REVISION IN MITI'S ESTIMATION AND ACCOMPANYING DATA CONCERNING THE NATIONAL ELECTRICITY NEEDS WERE PLACED BEFORE THE DEMAND AND SUPPLY DIVISION OF MITI'S ELECTRICITY UTILITY INDUSTRY COUNCIL MONDAY.

PARA. THE DIVISION WAS ASKED TO STUDY MITI'S NEW ESTIMATION DURING THE NEXT TEN YEARS UP TO FISCAL 1985 AND MAKE A NEW RECOMMENDATION BECAUSE THE PRECEDING PROJECTION MADE LAST AUGUST HAS HAD TO BE REVISED DOWNWARD BY MITI DUE TO SUBSEQUENT CHANGES IN NATIONAL ECONOMIC CONDITIONS AND PROSPECTS.

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PARA. THE PRECEDING ESTIMATION ALSO FORMED BY MITI HAD BEEN

APPROVED BY THE DIVISION IN ITS RECOMMENDATION CONCERNED.

PARA. THE REVISION HAS BECOME INEVITABLE BECAUSE THE PRESENT GOVERNMENT FORMED LAST DECEMBER HAS REVISED THE OUTLOOK FOR GROWHPN GROSS NATIONAL PRODUCT (GNP) AND THAT IN NATIONAL MINING AND MANUFACTURING PRODUCTION INDEX FOR THE TEN-YEAR PERIOD.

PARA. THE FISCAL 1985 GNP, EARLIER FIGURED AT YEN207,000,000 MILLION, HAS COME TO BE RE-ESTIMATED AT YEN173,000,000 MILLION OR 16.3 PERCENT DOWN, AND THE FISCAL 1985 MINING AND MANUFACTURING PRODUCTION INDEX, BASED ON THE 1970 STANDARD OF 100, HAS LIKEWISE BEEN REDUCED FROM 282.3 TO 231.9 OR 17.9 PERCENT DOWN.

PARA. ACCORDINGLY, MITI HAS HAD TO SCALE DOWN THE PRECEDING FISCAL 1985 ELECTRIC POWER DEMAND ESTIMATE OF 990,400 MILLION KILOWATT-HOURS TO 815,400 MILLION KILOWATT HOURS. THE FISCAL 1980 DEMAND EARLIER ESTIMATED HAS HAD TO BE PUT BACK TWO YEARS TO FISCAL 1982.

PARA. THE DIVISION IS EXPECTED TO COME UP WITH ITS RECOMMENDATION ON THE NEW ESTIMATES NEXT MONTH. END QUOTE.  
HODGSON

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